

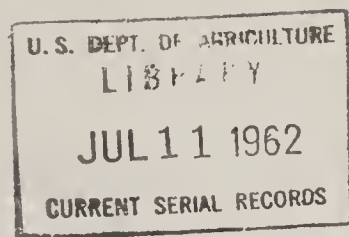
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Resume



SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Federal Order No. 31
U. S. Department of Agriculture
Agricultural Stabilization and Conservation Service
Telephone: ATLantic 8-2571

Market Administrator
220 South William Street
P. O. Box 216
South Bend 24, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VI, No. 5

May 1962

APRIL BASE PRICE \$3.79

Dairy farmers will receive a base price of \$3.79 for April 1962 deliveries of Grade A base milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order. The base price is based upon a butterfat test of 3.5 percent, and will be adjusted by a differential of 7 cents for each one tenth percent that tests vary above or below the 3.5 percent standard. This price is 22 cents less than the base price of April 1961.

APRIL EXCESS PRICE \$2.93

April 1962 deliveries of Grade A excess milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order will be paid for at the rate of \$2.93 per hundredweight for 3.5 percent milk and adjusted by the same differential of 7 cents as is used for base milk. These minimum prices are subject to a 4 cent per hundredweight marketing service deduction, together with the authorized hauling charge. For comparative purposes, a uniform price of \$3.69 per hundredweight was computed, which is 16 cents less than the March 1962 uniform price and 22 cents less than the computed uniform price of April 1961.

PRODUCER RECEIPTS

Daily production decreased slightly from March, which is exactly the same pattern as in 1961. Average daily herd production increased one pound over March and about 53 pounds over April of 1961. The test of producer receipts is about the same as it was a year ago.

CLASS I SALES

Class I sales decreased almost 8 percent from March. A year ago the decrease in April from March was a little over 4 percent. This pattern of a decrease in sales in April has happened the last three years, but 1962 shows about twice as much decrease as the previous years. With production staying almost the same, this decrease in Class I sales lowers our Class I utilization of producer receipts to 68.5 percent instead of the usual 73 percent that we have for the month of April.

CLASS I PRICE

The Class I price for the May 1962 delivery period will be \$3.91 per hundredweight for 3.5 percent milk. This price was computed by adding \$0.90 per hundredweight to the basic formula price (\$3.05) and subtracting the 4 cent supply-demand adjustment. The supply-demand adjustment for the June 1962 delivery period will be a minus 4 cents.

ORDER NO. 31 PRICES

Class Prices and Uniform Prices Per Cwt. for 3.5% Milk
Average Prices For The Years 1953-1959 And By Months From 1960 To Date

Year and Month	Differ- ential	CLASS I		CLASS II		CLASS III	UNIFORM PRICE	
		Supply Demand	Milk Price	Differ- ential	Milk Price	Milk Price	Milk Price	B. F. Differ- ential
1953	\$ 1.10	\$- .105	\$ 4.370	\$ --	\$ --	\$ 3.141	\$4.107	\$.079
1954	1.10	- .243	3.930	--	--	2.874	3.636	.072
1955	1.10	- .134	4.000	--	--	3.018	3.785	.069
1956	1.22	- .049	4.277	--	--	3.118	4.005	.071
1957	1.10	- .177	4.060	.59	3.688	3.126	3.833	.071
1958	1.08	- .118	3.980	.60	3.611	3.009	3.777	.070
1959	1.10	+ .075	4.188	.60	3.608	3.018	3.966	.072
1960								
Jan.	\$ 1.10	\$- .04	\$ 4.21	\$.70	\$3.85	\$ 3.13	\$3.96	\$.070
Feb.	1.10	- .06	4.17	.70	3.83	3.12	3.95	.070
Mar.	.90	- .06	3.96	.45	3.57	3.09	3.78	.070
Apr.	.90	- .06	3.93	.45	3.54	3.03	3.72*	.070
May	.90	- .02	3.91	.45	3.48	3.00	3.59*	.070
June	.90	+ .02	3.92	.45	3.45	3.00	3.63*	.070
July	1.10	- .04	4.06	.45	3.45	3.01	3.83*	.070
Aug.	1.30	- .06	4.25	.70	3.71	3.08	4.07	.071
Sept.	1.30	.00	4.38	.70	3.78	3.20	4.19	.074
Oct.	1.30	+ .06	4.56	.70	3.90	3.31	4.28	.073
Nov.	1.30	+ .12	4.73	.70	4.01	3.40	4.51	.074
Dec.	1.10	+ .04	4.54	.70	4.10	3.44	4.34	.073
Av.	\$ 1.10	\$- .008	\$ 4.22	\$.60	\$3.72	\$ 3.15	\$3.988	\$.071
1961								
Jan.	\$ 1.10	\$- .06	\$ 4.48	\$.70	\$4.14	\$ 3.42	\$4.26	\$.073
Feb.	1.10	- .02	4.50	.70	4.12	3.24	4.26	.073
Mar.	.90	- .02	4.12	.45	3.69	3.23	3.94	.073
Apr.	.90	- .02	4.11	.45	3.68	3.23	3.91*	.073
May	.90	.00	4.13	.45	3.68	3.19	3.84*	.073
June	.90	+ .02	4.11	--	3.30	3.12	3.76*	.073
July	1.10	+ .02	4.24	--	3.31	3.15	3.95*	.073
Aug.	1.30	- .04	4.41	--	3.33	3.17	4.13	.073
Sept.	1.30	- .06	4.41	--	3.33	3.18	4.16	.073
Oct.	1.30	- .04	4.44	--	3.33	3.19	4.12	.073
Nov.	1.30	+ .02	4.51	--	3.32	3.21	4.22	.073
Dec.	1.10	- .02	4.29	--	3.34	3.19	4.00	.073
Av.	\$ 1.10	\$- .018	\$ 4.31	\$.55	\$3.55	\$ 3.21	\$4.05	\$.073
1962								
Jan.	\$ 1.10	\$- .12	\$ 4.17	\$ --	\$3.34	\$ 3.18	\$3.92	\$.073
Feb.	1.10	- .10	4.18	--	3.33	3.14	3.92	.073
Mar.	.90	- .10	4.09	--	3.32	3.06	3.85	.073
Apr.	.90	- .08	4.03	--	3.14	2.93	3.69*	.070
May	.90	- .04	3.91	--	--	--	--	--

* The price shown here is the weighted average of the base price and the excess price.

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Vol. VI, No. 5

UTILIZATION AND CLASSIFICATION OF MILK

May 1962

	April 1962 Reported Data		April 1961 Audited Data	
	Product Pounds	Butterfat Pounds	Product Pounds	Butterfat Pounds
<u>CLASS I</u>				
Milk	9,396,619	339,252	9,320,773	335,597
Skim Milk	116,009	41	139,608	213
Fortified Skim Milk	761,702	15,462	583,214	12,514
Buttermilk	84,773	807	76,038	714
Flavored Milk and Drink	476,784	14,572	370,200	11,834
Cereal Mixture	153,684	19,099	159,682	19,432
Coffee Cream	9,749	1,890	14,169	2,812
Whipping Cream	22,294	8,572	23,611	9,016
Sour Cream	10,753	2,088	11,400	2,319
"900" Diet	--	--	2,030	29
Total Class I Utilization	11,032,367	401,783	10,700,725	394,480
Add: Class I Shrinkage	77,817	3,646	63,398	8,658
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	--	--	--	--
Net Class I	11,110,184	405,429	10,764,123	403,138
<u>CLASS II</u>				
Used to Produce Cottage Cheese	364,144	9,648	326,539	2,911
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	--	--	3,535	--
Net Class II	364,144	9,648	323,004	2,911
<u>CLASS III</u>				
Class III Products	4,286,726	198,991	3,104,805	145,454
Inventory Variation	318,112	10,859	370,327	15,082
Total Class III Utilization	4,604,838	209,850	3,475,132	160,536
Add: Class III Shrinkage	206,166	8,291	163,608	2,733
Subtract: Other Source Receipts	72,477	7,849	47,003	2,483
Subtract: Overage	5,828	--	10,077	6
Net Class III	4,732,699	210,292	3,581,660	160,780
<u>TOTAL PRODUCER RECEIPTS</u>	<u>16,207,027</u>	<u>625,369</u>	<u>14,668,787</u>	<u>566,829</u>

MISCELLANEOUS INFORMATION

	April 1962	March 1962	April 1961
Average Daily Production	540,234#	541,945#	488,960#
April 1962 Production Compared With - Class I Daily Average	--	- 0.32%	+ 10.49%
April 1962 Sales Compared With - Number of Producers	367,746#	399,224#	356,691#
Daily Herd Production	--	- 7.88%	+ 3.10%
Av. Test of Producer Milk Received	701	704	681
Total Value Paid Producers	771#	770#	718#
Av. Monthly Milk Check Per Farm	3.85863%	3.91693%	3.86418%
Av. Daily Milk Check Per Farm	\$639,957.96	\$697,944.48	\$614,265.89
	\$ 912.92	\$ 991.40	\$ 902.01
	\$ 30.43	\$ 31.98	\$ 30.07

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

<u>Year</u>	<u>CLASS I</u>		<u>CLASS II</u>		<u>CLASS III</u>		<u>Total Producer Receipts</u>
	<u>Pounds</u>	<u>Percent</u>	<u>Pounds</u>	<u>Percent</u>	<u>Pounds</u>	<u>Percent</u>	
1953	7,342,338	75.6	--	--	2,369,395	24.4	9,711,733
1954	7,272,928	70.4	--	--	3,058,935	29.6	10,331,863
1955	8,692,563	76.3	--	--	2,695,649	23.7	11,388,212
1956	10,125,716	75.4	--	--	3,302,901	24.6	13,428,617
1957	11,720,328	70.8	1,107,967	6.7	3,725,823	22.5	16,554,118
1958	13,517,112	73.0	1,310,449	7.1	3,685,335	19.9	18,512,896
1959	16,589,993	76.9	1,211,475	5.6	3,769,307	17.5	21,570,775
<u>1960</u>							
Jan.	16,630,974	72.7	1,303,077	5.7	4,946,776	21.6	22,880,827
Feb.	16,117,168	73.6	1,345,884	6.2	4,424,792	20.2	21,887,844
Mar.	17,371,361	75.1	1,512,205	6.5	4,260,340	18.4	23,143,906
Apr.	16,321,608	72.9	1,491,301	6.7	4,585,248	20.4	22,398,157
May	16,103,616	62.3	1,389,314	5.4	8,362,376	32.3	25,855,306
June	16,240,464	66.1	1,453,867	5.9	6,883,339	28.0	24,577,670
July	17,332,311	75.2	1,431,813	6.2	4,285,299	18.6	23,049,423
Aug.	17,706,937	80.5	1,735,935	7.9	2,564,449	11.6	22,007,321
Sept.	19,290,559	81.5	1,523,672	6.4	2,850,771	12.1	23,665,002
Oct.	19,063,274	74.9	1,552,857	6.1	4,841,457	19.0	25,457,588
Nov.	18,615,975	79.3	1,438,390	6.1	3,419,799	14.6	23,474,164
Dec.	19,183,826	77.7	1,325,496	5.4	4,184,235	16.9	24,693,557
Av.	17,498,173	74.3	1,458,651	6.3	4,634,073	19.4	23,590,897
<u>1961</u>							
Jan.	19,690,835	75.4	1,428,275	5.5	4,975,674	19.1	26,094,784
Feb.	17,464,772	75.9	1,421,718	6.2	4,129,407	17.9	23,015,897
Mar.	12,420,107	75.6	382,047	2.3	3,627,652	22.1	16,429,806
Apr.	11,484,078	73.4	318,468	2.0	3,848,568	24.6	15,651,114
May	11,792,418	67.0	321,915	1.8	5,481,802	31.2	17,596,135
June	9,830,977	63.8	313,085	2.0	5,264,837	34.2	15,408,899
July	10,613,606	70.4	675,908	4.5	3,790,475	25.1	15,079,989
Aug.	11,084,817	75.8	693,508	4.7	2,844,025	19.5	14,622,350
Sept.	10,923,499	77.5	326,563	2.3	2,837,715	20.2	14,087,777
Oct.	12,181,290	73.3	338,433	2.0	4,105,238	24.7	16,624,961
Nov.	11,955,642	76.4	289,822	1.9	3,393,575	21.7	15,639,039
Dec.	11,801,030	72.3	279,474	1.7	4,250,327	26.0	16,330,831
Av.	12,603,589	73.1	565,768	3.1	4,045,775	23.8	17,215,132
<u>1962</u>							
Jan.	12,231,118	73.2	330,249	2.0	4,148,001	24.8	16,709,368
Feb.	11,188,371	73.3	389,585	2.6	3,678,047	24.1	15,256,003
Mar.	12,417,545	73.9	483,171	2.9	3,899,565	23.2	16,800,281
Apr.	11,110,184	68.6	364,144	2.2	4,732,699	29.2	16,207,027